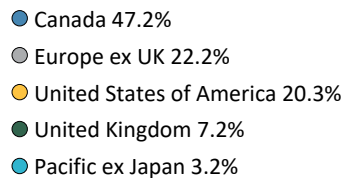
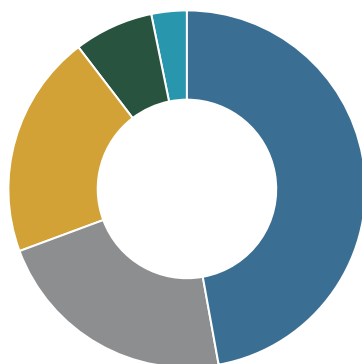


**Beutel Goodman Total World Equity Fund**

	Issuer Name	% of Net Assets
1	TD Bank Common	4.17
2	RBC Common	4.02
3	Software AG Common	3.41
4	Rogers Communications Common CL B	2.97
5	Comcast Common CL A	2.41
6	Merck KGaA Common	2.38
7	Ingersoll Rand Common	2.36
8	IMI Common	2.30
9	Magna Common	2.06
10	Sun Life Financial Common	2.04
11	Henkel SP ADR	2.04
12	Parker-Hannifin Common	2.03
13	Smiths Group Common	2.01
14	Brookfield Asset Management Common CL A	1.97
15	Ampol Common	1.97
16	KPN Common	1.88
17	Metro Common	1.88
18	Akzo Nobel ADR	1.83
19	Amdocs Common	1.80
20	Nutrien Common	1.77
21	Carlsberg Common	1.76
22	Harley-Davidson Common	1.74
23	BASF NPV	1.70
24	Westinghouse Air Brake Technologies Common	1.68
25	Julius Baer ADR	1.67


**Total Net Asset Value:**
**\$6,343,582**