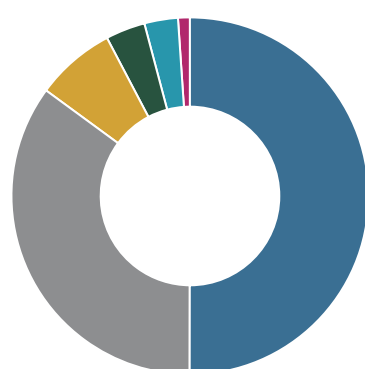


Beutel Goodman Global Equity Fund

	Issuer Name	% of Net Assets
1	Merck KGaA Common	3.63
2	Software AG Common	3.57
3	Comcast Common CL A	3.27
4	Oracle Common	3.10
5	Ameriprise Financial Common	3.10
6	Hakuhodo DY Holdings Common	3.04
7	Henkel Common	2.90
8	Trane Technologies Common	2.89
9	GlaxoSmithKline Common	2.81
10	AmerisourceBergen Common	2.77
11	Parker-Hannifin Common	2.68
12	Roche Holdings Common	2.61
13	Ingersoll Rand Common	2.59
14	Smiths Group Common	2.58
15	Kellogg Common	2.55
16	PPG Industries Common	2.55
17	Amdocs Common	2.54
18	Konecranes Common	2.50
19	American Express Common	2.49
20	Verizon Communications Common	2.49
21	Akzo Nobel Common	2.46
22	Julius Baer Common	2.40
23	Michelin Common	2.36
24	Atea Common	2.27
25	Carlsberg Common	2.22



Total Net Asset Value:

\$185,853,908