

Jackie Corneil Joins Management Committee as Michael Gibson Retires from Beutel Goodman

TORONTO – January 4, 2022 — Beutel Goodman is pleased to announce the addition of Jackie Corneil to the Management Committee, along with her promotion to Managing Director, Finance and Administration, effective January 1, 2022. These changes follow the retirement of Michael Gibson, Managing Director, Operations on December 31, 2021, as previously announced on March 30, 2021.

Since joining Beutel Goodman in 2012, Jackie has worked closely with Michael and has assumed progressively senior roles and responsibilities during her tenure, including her most recent position as Vice President, Finance and Administration. She is a Chartered Professional Accountant.

“Michael has been a fixture at Beutel Goodman for over three decades, and his professionalism has helped steer the firm through many business cycles and operating environments,” said Jeff Young, Managing Director, Private Client Group and Chair of Beutel Goodman’s Management Committee. “We wish Michael all the best. We would like to thank him for leaving the firm in good hands with Jackie and are pleased to officially welcome her to the Management Committee.”

Beutel Goodman invites all clients and partners to join us in congratulating Jackie on her new position and Michael on his retirement.

About Beutel, Goodman & Company Ltd.

Beutel, Goodman & Company Ltd. is a privately owned, independent Canadian investment manager with \$45.2 billion in assets under management as at September 30, 2021. For over 50 years, we have been dedicated to helping our institutional, private wealth and retail clients achieve their long-term investment goals. As value investors, high-conviction ideas and a focus on capital preservation are the cornerstones of our disciplined research process. For more information about Beutel Goodman and our actively managed portfolios, visit www.beutelgoodman.com.

-30-

Clients seeking further information may contact their relationship manager.

For all other inquiries:

Matt Padanyi

Content & Communications Manager

Beutel, Goodman & Company Ltd.

mpadanyi@beutelgoodman.com

416-480-6477