

2020 Year-End Capital Gains and Income Estimates

(as at November 16, 2020, subject to change)

The following are year-end distribution estimates, which are approximate based on information available as at November 16, 2020. These estimates are for information purposes only, are not guaranteed, are subject to change, and do not reflect final attributions for tax purposes. All values are expressed in Canadian dollars. Distributions are expected to be made on the date in 2020 noted in the column titled "Distribution Date". Total-per-unit values may not sum due to rounding.

Fund Name	Class	Fundserv Code	Distribution Date	Record Date	Income/ Unit	Capital Gains/ Unit	Total/ Unit	NAV at Nov. 16, 2020
Canadian Equity								
Beutel Goodman Canadian Equity Fund	B	BTG300	15-Dec	14-Dec	\$ 0.11	\$ -	\$ 0.11	\$ 15.18
	D	BTG770	15-Dec	14-Dec	\$ 0.53	\$ -	\$ 0.53	\$ 37.42
	F	BTG100	15-Dec	14-Dec	\$ 0.68	\$ -	\$ 0.68	\$ 37.51
Beutel Goodman Fundamental Canadian Equity Fund	B	BTG318	15-Dec	14-Dec	\$ 0.03	\$ -	\$ 0.03	\$ 11.30
	F	BTG118	15-Dec	14-Dec	\$ 0.16	\$ -	\$ 0.16	\$ 11.58
Beutel Goodman Canadian Dividend Fund	B	BTG303	15-Dec	14-Dec	\$ 0.01	\$ 0.00	\$ 0.02	\$ 15.28
	D	BTG875	15-Dec	14-Dec	\$ 0.02	\$ 0.00	\$ 0.02	\$ 10.02
	F	BTG103	15-Dec	14-Dec	\$ 0.04	\$ 0.00	\$ 0.04	\$ 15.66
Beutel Goodman Small Cap Fund	B	BTG304	15-Dec	14-Dec	\$ -	\$ -	\$ -	\$ 12.70
	D	BTG799	15-Dec	14-Dec	\$ 0.07	\$ -	\$ 0.07	\$ 26.80
	F	BTG104	15-Dec	14-Dec	\$ 0.16	\$ -	\$ 0.16	\$ 27.38
U.S. and Global Equity								
Beutel Goodman American Equity Fund	B	BTG308	15-Dec	14-Dec	\$ 0.62	\$ 0.86	\$ 1.48	\$ 25.91
	D	BTG774	15-Dec	14-Dec	\$ 0.55	\$ 0.60	\$ 1.15	\$ 18.08
	F	BTG105	15-Dec	14-Dec	\$ 0.62	\$ 0.61	\$ 1.23	\$ 18.31
Beutel Goodman North American Focused Equity Fund	B	BTG302	15-Dec	14-Dec	\$ 0.12	\$ 0.05	\$ 0.17	\$ 19.31
	D	BTG870	15-Dec	14-Dec	\$ 0.12	\$ 0.03	\$ 0.15	\$ 11.88
	F	BTG102	15-Dec	14-Dec	\$ 0.29	\$ 0.06	\$ 0.35	\$ 20.34
Beutel Goodman International Equity Fund	B	BTG309	15-Dec	14-Dec	\$ 0.00	\$ 0.61	\$ 0.61	\$ 14.94
	D	BTG798	15-Dec	14-Dec	\$ 0.06	\$ 0.25	\$ 0.31	\$ 6.21
	F	BTG107	15-Dec	14-Dec	\$ 0.07	\$ 0.25	\$ 0.32	\$ 6.22
Beutel Goodman Global Equity Fund	B	BTG315	31-Dec	30-Dec	\$ -	\$ 0.26	\$ 0.26	\$ 10.88
	D	BTG778	31-Dec	30-Dec	\$ -	\$ 0.27	\$ 0.27	\$ 11.30
	F	BTG115	31-Dec	30-Dec	\$ 0.01	\$ 0.27	\$ 0.28	\$ 11.04
Beutel Goodman Global Dividend Fund	B	BTG313	15-Dec	14-Dec	\$ -	\$ 0.42	\$ 0.42	\$ 13.64
	F	BTG113	15-Dec	14-Dec	\$ 0.01	\$ 0.42	\$ 0.43	\$ 13.82
Beutel Goodman World Focus Equity Fund	B	BTG310	15-Dec	14-Dec	\$ 0.34	\$ 0.11	\$ 0.45	\$ 15.72
	D	BTG776	15-Dec	14-Dec	\$ 0.17	\$ 0.04	\$ 0.22	\$ 6.14
	F	BTG108	15-Dec	14-Dec	\$ 0.54	\$ 0.12	\$ 0.65	\$ 16.35
Beutel Goodman Total World Equity Fund	B	BTG301	31-Dec	30-Dec	\$ 0.16	\$ 0.14	\$ 0.30	\$ 13.82
	D	BTG873	31-Dec	30-Dec	\$ 0.27	\$ 0.17	\$ 0.44	\$ 16.45
	F	BTG101	31-Dec	30-Dec	\$ 0.33	\$ 0.14	\$ 0.47	\$ 13.88
Fixed Income								
Beutel Goodman Income Fund	B	BTG305	15-Dec	14-Dec	\$ 0.00	\$ 0.26	\$ 0.26	\$ 10.16
	D	BTG771	15-Dec	14-Dec	\$ 0.02	\$ 0.33	\$ 0.34	\$ 12.72
	F	BTG109	15-Dec	14-Dec	\$ 0.01	\$ 0.26	\$ 0.28	\$ 10.22
Beutel Goodman Core Plus Bond Fund	B	BTG312	15-Dec	14-Dec	\$ 0.01	\$ 0.22	\$ 0.23	\$ 10.17
	D	BTG971	15-Dec	14-Dec	\$ 0.01	\$ 0.12	\$ 0.13	\$ 5.48
	F	BTG112	15-Dec	14-Dec	\$ 0.02	\$ 0.22	\$ 0.24	\$ 10.19
Beutel Goodman Short Term Bond Fund	B	BTG314	31-Dec	30-Dec	\$ -	\$ -	\$ -	\$ 9.82
	F	BTG114	31-Dec	30-Dec	\$ 0.01	\$ -	\$ 0.01	\$ 9.59
Beutel Goodman Long Term Bond Fund	B	BTG311	15-Dec	14-Dec	\$ 0.01	\$ 0.42	\$ 0.43	\$ 10.65
	D	BTG871	15-Dec	14-Dec	\$ 0.01	\$ 0.24	\$ 0.25	\$ 6.16
	F	BTG111	15-Dec	14-Dec	\$ 0.20	\$ 0.42	\$ 0.62	\$ 10.76
Balanced								
Beutel Goodman Balanced Fund	B	BTG306	15-Dec	14-Dec	\$ -	\$ 0.48	\$ 0.48	\$ 12.58
	D	BTG772	15-Dec	14-Dec	\$ 0.01	\$ 0.80	\$ 0.81	\$ 21.10
	F	BTG106	15-Dec	14-Dec	\$ 0.01	\$ 0.48	\$ 0.50	\$ 12.78