

Beutel Goodman Signs the Principles for Responsible Investment Declaration

TORONTO- June 24, 2019— We are very pleased to announce that Beutel, Goodman & Company Ltd. is officially a Principles for Responsible Investment (PRI) signatory.

First implemented in 2006, the United Nations-sponsored PRI is a voluntary set of principles that commit investment managers and others to integrate ESG factors into their investment decisions and to use responsible investment to enhance returns and better manage risks. Beutel Goodman joins more than 2,300 investment and financial firms around the world as signatories to the PRI and we pledge to:

1. Incorporate ESG issues into investment analysis and decision-making processes;
2. Be active owners and incorporate ESG issues into our ownership policies and practices;
3. Seek appropriate disclosure on ESG issues from the entities in which we invest;
4. Promote acceptance and implementation of PRI within the investment industry;
5. Work together to enhance our effectiveness in implementing PRI; and
6. Report on our activities and progress towards implementing PRI.

As value managers, Beutel Goodman's primary objective is to deliver superior risk-adjusted portfolio performance to our clients over the long term. ESG factors have the potential to materially affect the long-term sustainability of a business and are thus an important part of our analytical process. We signed the PRI declaration to formalize our commitment to its key tenets. Beyond this commitment, we recognize that environmental, social and governance issues are dynamic and we will continue to evolve with them as they develop.

About Beutel, Goodman & Company Ltd.

Beutel, Goodman & Company Ltd. is a privately owned, independent Canadian investment manager with \$40.7 billion in assets under management as at March 31, 2019. For over 50 years, we have been dedicated to helping our institutional, private wealth and retail clients achieve their long-term investment goals. As value investors, high-conviction ideas and a focus on capital preservation are the cornerstones of our disciplined research process. For more information about Beutel Goodman and our actively managed portfolios, visit www.beutelgoodman.com.

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Clients seeking further information may contact their appointed relationship manager.

For all other inquiries:

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