

## **Mark Thomson Retirement and Corporate Updates**

**TORONTO- March 30, 2020**— Beutel, Goodman & Company Ltd. (Beutel Goodman) wishes Mark Thomson well as he officially retires from the company, effective March 31, 2020.

Over the past 35 years, Mark has enjoyed a long and profoundly productive career in the investment industry. As a valued member of the Beutel Goodman team for three decades, Mark has been instrumental in developing and codifying our highly disciplined equity investment process, as well as building and mentoring the strong team of investment professionals that we have today.

Following Mark's departure, Stephen Arpin, Managing Director, Canadian Equities and Rui Cardoso, Managing Director, U.S. and International Equities, will join the Beutel Goodman Management Committee (the Committee).

Stephen is a 26-year veteran of the Canadian Equity team and has also assumed the position of Head of Canadian Equity. He is a portfolio manager and has research responsibilities in the areas of small cap, Information Technology, Consumer Discretionary and Energy.

Rui joined Beutel Goodman in 2013 and assumed the position of Head of U.S. and International Equities in April 2019. He is a portfolio manager and has research responsibilities in the areas of Health Care and Information Technology.

In addition, Jeff Young, Managing Director, Private Client Group will assume the position of Chair of the Committee.

At this time, we are also pleased to provide an update on lead managers for the Canadian Equity mandates. As of March 31, our Director of Equity Research, James Black, will be appointed co-lead manager of our large cap Canadian equity strategy and our Canadian dividend strategy.

All of us at Beutel Goodman congratulate Mark on his well-deserved retirement, and look forward to continuing to help clients meet their investment objectives under the next generation of our Equity team leadership.

### **About Beutel, Goodman & Company Ltd.**

Beutel, Goodman & Company Ltd. is a privately owned, independent Canadian investment manager with \$41.9 billion in assets under management as at December 31, 2019. For over 50 years, we have been dedicated to helping our institutional, private wealth and retail clients achieve their long-term investment goals. As value investors, high-conviction ideas and a focus on capital preservation are the cornerstones of our disciplined research process. For more information about Beutel Goodman and our actively managed portfolios, visit [www.beutelgoodman.com](http://www.beutelgoodman.com).

**Clients seeking further information may contact their appointed relationship manager.**

**For all other inquiries:**

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