

Beutel Goodman Canadian Small Cap Strategy Re-Opens

TORONTO- January 16, 2020—We are pleased to announce that we have reopened the Beutel Goodman Canadian Small Cap strategy to direct institutional investors as of January 15, 2020.

The strategy currently has a limited amount of additional capacity. We reserve the right to cap the strategy or otherwise restrict investment at a later date.

About Beutel, Goodman & Company Ltd.

Beutel, Goodman & Company Ltd. is a privately owned, independent Canadian investment manager with \$41.9 billion in assets under management as at December 31, 2019. For over 50 years, we have been dedicated to helping our institutional, private wealth and retail clients achieve their long-term investment goals. As value investors, high-conviction ideas and a focus on capital preservation are the cornerstones of our disciplined research process. For more information about Beutel Goodman and our actively managed portfolios, visit www.beutelgoodman.com.

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Clients seeking further information may contact their relationship manager.

For all other inquiries:

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